

**Lakeshore Village**  
 Income/Expense Statement  
 Period: 04/01/09 to 04/30/09

| Account                             | Description                   | Current Period |          |          | Year-To-Date |           |            | Yearly Budget |
|-------------------------------------|-------------------------------|----------------|----------|----------|--------------|-----------|------------|---------------|
|                                     |                               | Actual         | Budget   | Variance | Actual       | Budget    | Variance   |               |
| <b>INCOME:</b>                      |                               |                |          |          |              |           |            |               |
| 06310                               | Assessment Income             | 3,857.00       | 3,857.00 | .00      | 15,428.00    | 15,428.00 | .00        | 46,284.00     |
| 06311                               | Cap Contrib Reserve Income    | 606.00         | 609.00   | (3.00)   | 2,433.00     | 2,436.00  | (3.00)     | 7,308.00      |
| 06340                               | Late Fee Income               | 189.00         | .00      | 189.00   | 900.00       | .00       | 900.00     | .00           |
| 06360                               | Misc. Owner Income            | .00            | .00      | .00      | 125.00       | .00       | 125.00     | .00           |
| 06911                               | Interest Income - MMR         | 2.03           | 8.33     | (6.30)   | 9.66         | 33.32     | (23.66)    | 100.00        |
| 06912                               | Interest Income - CD          | .00            | 104.16   | (104.16) | .00          | 416.64    | (416.64)   | 1,250.00      |
|                                     | Subtotal Income               | 4,654.03       | 4,578.49 | 75.54    | 18,895.66    | 18,313.96 | 581.70     | 54,942.00     |
| <b>EXPENSES</b>                     |                               |                |          |          |              |           |            |               |
| <b>General &amp; Administrative</b> |                               |                |          |          |              |           |            |               |
| 07010                               | Management Fees               | 900.00         | 900.00   | .00      | 3,600.00     | 3,600.00  | .00        | 10,800.00     |
| 07020                               | Accounting Fees               | .00            | 58.33    | 58.33    | 700.00       | 233.32    | (466.68)   | 700.00        |
| 07160                               | Legal Fees                    | .00            | 125.00   | 125.00   | .00          | 500.00    | 500.00     | 1,500.00      |
| 07165                               | Collection Fees Expense       | .00            | .00      | .00      | 125.00       | .00       | (125.00)   | .00           |
| 07250                               | Bank Charges                  | 190.74         | 37.08    | (153.66) | 400.44       | 148.32    | (252.12)   | 445.00        |
| 07260                               | Postage & Mail                | 15.29          | 41.66    | 26.37    | 135.31       | 166.64    | 31.33      | 500.00        |
| 07280                               | Insurance                     | .00            | 125.00   | 125.00   | 1,444.00     | 500.00    | (944.00)   | 1,500.00      |
| 07320                               | Office Supplies               | 17.10          | 50.00    | 32.90    | 137.60       | 200.00    | 62.40      | 600.00        |
| 07500                               | Residential Activities        | 350.00         | 41.66    | (308.34) | 508.91       | 166.64    | (342.27)   | 500.00        |
| 07890                               | Misc. G & A                   | .00            | .00      | .00      | 110.00       | .00       | (110.00)   | .00           |
| 07990                               | Bad Debt Expense              | .00            | .00      | .00      | 403.00       | .00       | (403.00)   | .00           |
|                                     | General & Administrative      | 1,473.13       | 1,378.73 | (94.40)  | 7,564.26     | 5,514.92  | (2,049.34) | 16,545.00     |
| <b>Building</b>                     |                               |                |          |          |              |           |            |               |
| 08320                               | Repairs                       | 64.00          | 62.50    | (1.50)   | 64.00        | 250.00    | 186.00     | 750.00        |
|                                     | Building                      | 64.00          | 62.50    | (1.50)   | 64.00        | 250.00    | 186.00     | 750.00        |
| <b>Utilities</b>                    |                               |                |          |          |              |           |            |               |
| 08910                               | Electricity                   | 134.80         | 91.66    | (43.14)  | 555.24       | 366.64    | (188.60)   | 1,100.00      |
| 08930                               | Water & Sewer                 | 5.90           | 62.50    | 56.60    | 91.60        | 250.00    | 158.40     | 750.00        |
|                                     | Utilities                     | 140.70         | 154.16   | 13.46    | 646.84       | 616.64    | (30.20)    | 1,850.00      |
| <b>Maintenance</b>                  |                               |                |          |          |              |           |            |               |
| 09010                               | Tree Maintenance              | .00            | 104.16   | 104.16   | .00          | 416.64    | 416.64     | 1,250.00      |
| 09020                               | Grounds Maint. - Pine Needles | .00            | 250.00   | 250.00   | 1,843.00     | 1,000.00  | (843.00)   | 3,000.00      |
| 09110                               | Gen. M & R -Irrigation Sys    | .00            | 25.00    | 25.00    | .00          | 100.00    | 100.00     | 300.00        |

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|-------------------|--------------------------------|-----------------|-----------------|---------------|------------------|------------------|-----------------|------------------|
|                   |                                | Actual          | Budget          | Variance      | Actual           | Budget           | Variance        |                  |
| 09190             | Electrical Repairs             | .00             | 25.00           | 25.00         | 244.00           | 100.00           | (144.00)        | 300.00           |
| 09260             | Sign Maintenance               | .00             | 29.16           | 29.16         | .00              | 116.64           | 116.64          | 350.00           |
|                   | Maintenance                    | .00             | 433.32          | 433.32        | 2,087.00         | 1,733.28         | (353.72)        | 5,200.00         |
| Contract Services |                                |                 |                 |               |                  |                  |                 |                  |
| 09610             | Grounds Maintenance            | 2,028.00        | 2,028.00        | .00           | 8,112.00         | 8,112.00         | .00             | 24,336.00        |
|                   | Contract Services              | 2,028.00        | 2,028.00        | .00           | 8,112.00         | 8,112.00         | .00             | 24,336.00        |
| Reserve Expenses  |                                |                 |                 |               |                  |                  |                 |                  |
| 09990             | Reserves - Entrance Sign Imp   | .00             | 416.66          | 416.66        | .00              | 1,666.64         | 1,666.64        | 5,000.00         |
|                   | Reserve Expenses               | .00             | 416.66          | 416.66        | .00              | 1,666.64         | 1,666.64        | 5,000.00         |
|                   | <b>TOTAL EXPENSES</b>          | <b>3,705.83</b> | <b>4,473.37</b> | <b>767.54</b> | <b>18,474.10</b> | <b>17,893.48</b> | <b>(580.62)</b> | <b>53,681.00</b> |
|                   | Current Year Net Income/(loss) | 948.20          | 105.12          | 843.08        | 421.56           | 420.48           | 1.08            | 1,261.00         |
|                   |                                | =====           |                 |               |                  |                  |                 |                  |